

**I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN  
2011 (FIRST) REGULAR SESSION**

**Bill No. 394 -31(COR)**

Introduced by:  
2011

Judith P. Guthertz, DPA

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**AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15,  
TITLE 22, GUAM CODE ANNOTATED RELATIVE TO  
CERTIFICATE OF AUTHORITY.**

**BE IT ENACTED BY THE PEOPLE OF GUAM:**

**Section 1.** §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated, is hereby *amended* to read:

**"§15102. Certificate of Authority.** ~~"§15102. Legitimate, bonafide on-island,~~  
~~national or international~~ No domestic, foreign or alien ~~insurance companies~~ insurer or  
~~reinsurance companies~~ reinsurer shall ~~not~~ be arbitrarily excluded from ~~participating,~~  
~~partnering,~~ or from being ~~licensed to do business~~ admitted in Guam. Admission is  
secured by procuring a Certificate of Authority from the Commissioner. Such  
certificate shall not be granted until the applicant conforms to the applicable  
requirements of this Title, and of the other laws of Guam prerequisite to its issue.  
After a certificate is granted, the insurer shall continue to comply with the  
requirements pertaining to it as set forth in this Title and in the other laws of Guam.  
~~The issuance of the Certificate of Authority shall be accomplished in a transparent~~  
~~fashion and shall be published in accordance with applicable provisions of the Open~~  
~~Government Law.~~